

CERTIFICATE

SIMCOE STANDARD CONDOMINIUM CORPORATION NO. ____ hereby certifies that the attached By-Law No. 2 was made in accordance with the *Condominium Act, 1998*, S.O. 1998, c.19, and any amendments thereto, the Declaration and the By-Laws of the Corporation and that said By-Law No. 2 has not been amended and is in full force and effect.

Dated this ____ day of _____, 201__.

**SIMCOE STANDARD CONDOMINIUM
CORPORATION NO. _____**

Per:_____
[Authorized Signing Officer]

Per:_____
[Authorized Signing Officer]

SIMCOE STANDARD CONDOMINIUM CORPORATION NO. _____

BY-LAW NO. 2

BE IT ENACTED as By-Law No. 2 of SIMCOE STANDARD CONDOMINIUM CORPORATION NO. _____ (the "Corporation") as follows:

The Directors of the Corporation may from time to time:

- (a) borrow money on the credit of the Corporation only with respect to expenditures listed in the budget of the Corporation in any current fiscal year;
- (b) charge, mortgage, hypothecate or pledge all or any of the real or personal property of the Corporation, including book debts and unpaid calls, rights, powers, franchises and undertakings, to secure any such securities or any money borrowed or other debts or any obligation or liability of the Corporation in accordance with Section (b) of this by-law;
- (c) delegate to such one or more of the officers and directors of the Corporation as may be designated by the Directors all or any of the powers conferred by the foregoing clauses of this By-Law to such extent and in such manner as the Directors shall determine at the time of such delegation; and
- (d) give indemnities to any director or other person who has undertaken or is about to undertake any liability on behalf of the Corporation or any Corporation controlled by it and secure any such director or other person against loss by giving him by way of security a mortgage or charge upon the whole or any part of the real and personal property, undertaking and rights of the Corporation.

The foregoing Condominium By-Law No. 2 is hereby passed by the Directors of the Corporation pursuant to the *Condominium Act, 1998* as evidenced by the respective signatures hereto of all the Directors.

DATED this _____ day of _____, 201__.

The undersigned, which owns 100% of the Units, hereby confirms, pursuant to the provisions of the *Condominium Act, 1998*, S.O. 1998, c.19, the foregoing By-Law No. 2 of the Corporation signed by all the directors of the Corporation as By-Law No. 2 hereto pursuant to the provisions of the said Act on _____

DATED this _____ day of _____, 201__.

1815496 ONTARIO LIMITED

Per: _____
Mohamed Abdelkader, CEO

I have the authority to bind the Corporation.